



## ANNOUNCEMENT OF SUMMARY OF THE MINUTES ON GENERAL MEETING OF SHAREHOLDERS OF PT PANINVEST Tbk

The Board of Directors of PT Paninvest Tbk (the “Company”) shall hereby notify to Shareholders of the Company that the Company has convened an Annual General Meeting of Shareholders (AGMS) on :

Day/Date : Thursday, 27 June 2024  
Place : Panin Bank Building 4<sup>th</sup> Fl,  
Jalan Jend.Sudirman Kav.1, Jakarta 10270.  
Time : at 14.28 WIB – 15.36 WIB

With Agenda :

1. The Approval of Annual Report of the Company regarding Company’s activities and ratification of Consolidated Financial Statement of the Company as well as provision full release and discharge (acquit et de charge) to all members of the Board of Directors and the Board of Commissioners for the management and supervision of the Company for the financial year 2023.
  2. The Approval on the utilization of profits for the financial year ended on 31 December 2023.
  3. Determination of honorarium of members of the Company’s Board of Commissioners and authorization of the Company’s Board of Commissioners to determine the amount of salary and benefits for members of the Company’s Board of Directors.
  4. Appointment of Public accountant to audit the books of the Company for financial year ended 31 December 2024.
  5. Appointment of members of the Board of Commissioners in connection with the expiration of the term of office.
- A. Board of Directors and Board of Commissioners who attend the AGMS  
Independent Commissioner : Sugeng Purwanto  
Board of Directors : -
- B. Number of shares with valid voting rights present at AGMS : 2.248.678.165 shares  
Percentage of the total number of shares that have valid voting rights : 55.27%
- C. Providing opportunity for shareholders to ask questions and/or give an opinion related to the agenda. On the first and second agendas there were shareholders who asked questions, while on the third, fourth and fifth agendas of the Meeting there were no shareholders or shareholder proxies who asked questions and/or provided opinions.
- D. Mechanism of making decisions in the AGMS :  
Resolutions of the Meeting shall be made in amicable deliberation. Should the deliberation not be reached amicably, then voting shall be performed.

E. Resolutions made by voting, number of votes and percentages of resolutions of the Meeting from total shares with voting right being present in the Meeting shall be as follows :

Agenda	Agree	Disagree	Abstain
I	2.243.091.377 shares or 99,75%	1.388.100 shares or 0,06%	4.198.688 shares or 0,19%
II	2.246.507.351 shares or 99,10%	2.016.914 shares or 0,09%	153.900 shares or 0,01%
III	2.245.161.113 shares or 99,84%	2.016.914 shares or 0,09%	1.500.138 shares or 0,07%
IV	2.243.162.031 shares or 99,75%	5.362.234 shares or 0,24%	153.900 shares or 0,01%
V	2.202.980.142 shares or 97,97%	44.197.885 shares or 1,97%	1.500.138 shares or 0,07%

**F. AGMS decision:**

- **Agenda 1 :**

1. To approve the Company's Annual Report on business activities of the Company and the Supervisory Report of the Board of Commissioner and to ratify the Company's Financial Statements for the fiscal year ended on 31 December 2023.
2. Provides full release and discharges (acquitted and discharged) to all members of the Board of Directors and Board of Commissioners of the Limited Liability Company for the actions of management and supervision for the fiscal year 2023.

- **Agenda 2 :**

1. At the amount of Rp 2,000,000,000 as reserved fund in accordance with the Company's Articles of Association.
2. The remaining net profit for the year 2023 of Rp 961.664.339.105,- is to be used for investment and working capital of the Company and posted as retained profit. Therefore, the Company shall decide not to share dividend for 2023 fiscal year.

- **Agenda 3 :**

1. To approve the total honorarium of the Board of Commissioners of the Company for the financial year 2024 amounting to Rp 180.000.000,- and the allocations to each member of the Board of Commissioners is determined by the Company's Board of Commissioners.
2. To provide the authority to the Board of Commissioners of the Company to determine salaries and allowances for the Members of the Board of Directors for the 2024 fiscal year.
3. To conduct any and all other actions necessary for such purposes without any exception.

The Authorization shall be granted with the following provisions :

- a. This authorization is valid since the closing of this Meeting; and
- b. The Meeting has agreed to authorize all actions performed by the authorized party of this power of the attorney.

- **Agenda 4 :**

1. Grant authority and power to the Company's Board of Commissioners to appoint a Public Accountant and/or Public Accounting Firm, with the criteria of being Independent, having a good reputation and registered with the Financial Services Authority, who will audit the Company's financial statements for the financial year ending 31 December 2024 , taking into account recommendations from the Audit Committee.
2. Approved to give power and authority to the Board of Commissioners of the Company to determine the amount of honorarium and other requirements, in connection with the appointment of a Public Accountant from the Public Accounting Firm.

- **Agenda 5 :**

1. To reappoint Mr. Mumin Ali Gunawan as President Commissioner of the Company, to reappoint Mr. Richard Budi Gunawan as Vice President Commissioner of the Company and reappoint Mr. Sugeng Purwanto as Commissioner Independent of the Company for another term, so the composition of the Board of Commissioners as of the closing of this Meeting up to closing of the Company's Annual General Meeting of Shareholders, to be convened in 2026 are as follows :  
President Commissioner : Mumin Ali Gunawan  
Vice President Commissioner : Richard Budi Gunawan  
Commissioner Independent : Sugeng Purwanto
2. To fully authorize the Board of Directors of the Company :
  - a. to state the Meeting's resolution before a Notary, and to notify the changes in the Company's data to the Minister of Law and Human Rights of the Republic of Indonesia and to report the appointment of member of the Company's Board of Commissioners to the appropriate authority in accordance with the prevailing laws and regulations.
  - b. to conduct any and all other actions necessary for such purposes without any exception.  
This authority shall be given with the Provisions :
    - a. This authority shall be given with the Right to substitute this authority to the other person;
    - b. This authorization is valid since the closing of this Meeting; and
    - c. The Meeting has agreed to authorize all actions performed by the authorized party of this Power of the Attorney.

Jakarta, 1 July 2024  
**PT PANINVEST Tbk**  
**BOARD OF DIRECTORS**